

Media Release

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SocietyOne appoints Dave Taylor as Non-Executive Director

SocietyOne, Australia's pioneering and leading consumer finance marketplace lender, is pleased to announce the appointment of Dave Taylor as Non-Executive Director of the Board, effective 1 March 2018.

Mr Taylor is Chief Executive Officer and Director of G&C Mutual Bank - the Sydney-headquartered, customer-owned financial institution which has more than 36,000 members and operates nationally. Founded in 1959 and previously operating as a credit union, the company re-branded as G&C Mutual Bank in 2014 and is now one of the largest such institutions in Australia.

G&C has been at the forefront of digital banking adoption in the mutual sector, partnering with SocietyOne as an investor funder of personal loans in 2015. The bank became a shareholder in Australia's fastest-growing marketplace lender in June 2016 as part of SocietyOne's Series C \$25 million capital raising.

The CEO of G&C since April 2010, Mr Taylor has over 25 years' experience in financial services having been a senior executive at CUSCAL and Managing Director at Finance Industry Consulting Services. His board experience has included directorships of mutual institutions, industry superannuation funds and ASX-listed companies. He is currently a director of TransAction Solutions Ltd, CUFSS Ltd, Shared Service Partners Ltd and the Australian Mutual Capital Group and was previously a Government-appointed member of the Australian Payment Systems Council.

"It's with great pleasure that we welcome Dave to the board of SocietyOne. His extensive experience in financial services and deep connections with the customer-owned banking community will be of great benefit to our board and company," said Anthony Kerwick, SocietyOne's Chairman.

"Mutual institutions such as G&C, Beyond Bank Australia, Unity Bank and Regional Australia Bank have played a key role in the growth and success of SocietyOne. We look forward to furthering this important partnership with Dave's support and advice."

Mr Taylor said: "SocietyOne has made a major impact in the area of personal loans since it started operating in 2012 and particularly in the last couple of years as mutual institutions like G&C have seen the benefits of partnering with the company. Joining the board is a natural extension of this partnership and I'm keen to play my part in helping to steer the company's future growth."

About SocietyOne

SocietyOne is widely recognised as Australia's leading marketplace lender, having pioneered marketplace lending in August 2012. SocietyOne provides a better deal than that offered by major banks by using risk-based pricing to digitally match creditworthy borrowers with investor funders who finance the lending. Since our inception, we have provided more than \$400 million in total lending and have helped more than 17,000 borrowers.

SocietyOne has been at the forefront of the 'fintech' disruption of the financial services industry in Australia. Over the past few years we have received numerous industry awards for innovation and excellence. SocietyOne was listed in the 2016 Global Top 100 FinTechs by KPMG and H2 Ventures. The company won the Innovative Retail Product of the Year category in the 2017 RFI Group Australian Retail Banking Awards, following on from the ARBA 2016 Best Digital Banking Offering of the Year, as well as the 2017 Excellence in P2P Lending award in the inaugural FinTech Australia awards and Best Bank/FinTech Collaboration Award at the 2017 Australian FinTech Awards. For more information visit www.societyone.com.au